

Message Text

UNCLASSIFIED

PAGE 01 BANJUL 00789 180531Z
ACTION OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-08 /025 W
-----009779 190622Z /15

R 171235Z MAY 78
FM AMEMBASSY BANJUL
TO SECSTATE WASHDC 5554
INFO AMEMBASSY DAKAR

UNCLAS BANJUL 0789

E.O. 11652: N/A
TAGS: EINV GA
SUBJECT: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC)

DEPT PASS OPIC/ID/NEA-MEA

REF: STATE A-1699

1. EMBASSY HAS CHECKED WITH CENTRAL BANK CONCERNING PROCEDURE FOR CONVERTING DALASIS TO DOLLARS. ASSISTANT EXCHANGE CONTROL OFFICER ADVISES THAT APPLICATION FOR CONVERSION MUST BE MADE THROUGH ONE OF THE THE GAMBIA'S THREE COMMERCIAL BANKS. IN GENERAL, SUCH APPLICATIONS ARE APPROVED QUICKLY BY CENTRAL BANK, CERTAINLY WELL WITHIN 30 DAY TIME FRAME.

2. WE ARE UNAWARE OF ANY PROBLEMS AMERICANS HAVE HAD IN CONVERTING DALASIS TO DOLLARS. AS OPIC KNOWS, THERE IS PRESENTLY NO DIRECT US INVESTMENT IN THE GAMBIA. DALASI IS FIRMLY PEGGED TO POUND STERLING AT 4 TO 1, AND ALL FOREIGN CURRENCY CONVERSIONS ARE WORKED THROUGH FLUCTUATING POUND RATE. WYGANT

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, CONVERTIBLE FOREIGN EXCHANGE
Control Number: n/a
Copy: SINGLE
Draft Date: 17 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BANJUL00789
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780210-0858
Format: TEL
From: BANJUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780551/aaaabrev.tel
Line Count: 43
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7d303e9c-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE A-1699
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2671429
Secure: OPEN
Status: NATIVE
Subject: POLITICAL RISK CONVERTIBILITY INSURANCE (OPIC) DEPT PASS OPIC/ID/NEA-MEA
TAGS: EINV, GA, OPIC
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/7d303e9c-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
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